

Security

Findings and Determinations Authorizing Advance Payments

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I hereby find:

1. That a duly authorized request has been made to the Logistics Office to negotiate a cost type research and development contract [REDACTED]

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2. That the total consideration of the contract is [REDACTED] that the contract has an advance payment clause; that the Contractor has requested an advance of \$100,000.00 without interest which is within the monetary limit imposed by the terms of the advance payment clause.

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3. That Article 21 of the contract provides for advance payments and establishes adequate procedures for security and control of funds advanced.

4. That the Contractor, being a [REDACTED] institution and having limited resources available for work of this nature, cannot finance performance of the contract without Government assistance; that no other contractor is available to furnish the services without an advance payment; that no other means of adequate financing is available to the Contractor; and that the amount of the advance is predicated upon use of the Contractor's own working capital as far as possible.

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5. That the Contractor has demonstrated its ability to perform this type of work under a prior contract in a satisfactory manner.

6. That the making of advance payments is in the public interest, and is necessary and appropriate in order to secure the performance of this contract.

Upon the basis of the findings set forth above, I hereby determine that pursuant to authority of Public Law 110, 81st Congress and Part IV, Section E, Paragraphs 6a, 6b, and 6c of [REDACTED] an advance of funds in the amount of \$100,000.00 without interest is necessary and appropriate for the proper performance of this contract.

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/S/

L. K. WHITE

Acting Deputy Director
(Administration)

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